

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

Navajo Western Water District  
705 Navajo Road  
Waisenburg, CO 81089

For the Year Ended  
12/31/2023  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Susan Smith  
508/716-0177  
susan@silvermountainbookkeeping.com

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Gregory Viergutz, CPA  
TITLE: Shareholder  
FIRM NAME (if applicable): Marc, James and Associates, PC  
ADDRESS: 8098 South Yantley Court, Aurora, CO 80018  
PHONE: 720/353-9041  
RELATIONSHIP TO ENTITY: Independent Certified Public Accountants

<b>PREPARER (SIGNATURE REQUIRED)</b>		<b>DATE PREPARED</b>
		3/11/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**P**

*Rec'd  
4/3*

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Water	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 52,142	\$ -	Cash & Cash Equivalents	\$ 357,671	\$ -	Included in accounts receivable is \$4,492 due from the general fund, included with other receivables as the Due from Other Entities or Funds is protected.
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 35,639	\$ -	
1-4	Due from Other Entities or Funds	\$ 339	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 39,878	\$ -	Other Current Assets [specify...]			
	All Other Assets [specify...]			Prepaid expenses	\$ 14,511	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	<b>Total Current Assets</b>	\$ 407,821	\$ -	
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,311,194	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -	Meter deposits	\$ 220	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	<b>\$ 92,359</b>	<b>\$ -</b>	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	<b>\$ 1,719,235</b>	<b>\$ -</b>	
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 92,359</b>	<b>\$ -</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 1,719,235</b>	<b>\$ -</b>	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 6,732	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 4,139	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 4,492	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	<b>\$ 4,492</b>	<b>\$ -</b>	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	<b>\$ 10,871</b>	<b>\$ -</b>	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 618,419	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -	Renters' deposit	\$ 2,871	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	<b>\$ 4,492</b>	<b>\$ -</b>	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	<b>\$ 632,161</b>	<b>\$ -</b>	
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ 39,878	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	<b>\$ 39,878</b>	<b>\$ -</b>	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 692,775	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Restricted [specify...] TABOR	\$ 2,200	\$ -	Other Designations/Reserves	\$ 14,511	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 379,788	\$ -	
1-36	Unassigned:	\$ 45,789	\$ -				
1-37	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	<b>\$ 47,989</b>	<b>\$ -</b>	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	<b>\$ 1,087,074</b>	<b>\$ -</b>	
1-38	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	<b>\$ 92,359</b>	<b>\$ -</b>	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	<b>\$ 1,719,235</b>	<b>\$ -</b>	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Water	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [Include mills levied in Question 10-6]	\$ 35,529	\$ -	Property [Include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,284	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Property tax related interest	\$ 165	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	<b>\$ 39,978</b>	<b>\$ -</b>	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 290,747	\$ -	
2-17	Rental Income	\$ 12,420	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 459	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 42,000	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	Miscellaneous	\$ 471	\$ -	Miscellaneous	\$ 6,909	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	<b>\$ 52,869</b>	<b>\$ -</b>	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	<b>\$ 340,115</b>	<b>\$ -</b>	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>GRAND TOTALS</b>
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$ 52,869</b>	<b>\$ -</b>	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$ 340,115</b>	<b>\$ -</b>	<b>\$ 392,984</b>

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Water	Fund*	
<b>Expenditures</b>							
3-1	General Government	\$ 74,546	\$ -	General Operating & Administrative	\$ 46,940	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 81,041	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 4,942	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 209	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 667	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 7,984	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 738	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 20,577	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
<b>Debt Service</b>							
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 43,710	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 74,546	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ 206,808	\$ -	
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>\$ 281,354</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	In prior years, the general fund (governmental fund) was combined with the water fund. For 2023, the beginning general fund balance was transferred to split the two funds, the difference of \$3,497 is due to 2022 transactions recorded subsequently.
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 34,774	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 43,710	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ 8,936	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (21,677)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 142,243	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,017,994	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ 69,666	\$ -	Prior Period Adjustment (MUST explain)	\$ (73,163)	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 47,989	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,087,074	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES                       NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:  YES                       NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:  YES                       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 651,847	\$ -	\$ 33,428	\$ 618,419
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ 10,282	\$ -	\$ 10,282	\$ -
<b>TOTAL</b>	<b>\$ 662,129</b>	<b>\$ -</b>	<b>\$ 43,710</b>	<b>\$ 618,419</b>

**\*\*Subscription Based Information Technology Arrangements**

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES                      NO  
 How much?  YES                       NO  
 if yes: \$ -  
 Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?  YES                       NO  
 if yes: How much?  YES                       NO  
 \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES                       NO  
 if yes: What is the amount outstanding?  YES                       NO  
 \$ -

4-8 Does the entity have any lease agreements?  YES                       NO  
 if yes: What is being leased?   
 What is the original date of the lease?   
 Number of years of lease?   
 Is the lease subject to annual appropriation?  YES                       NO  
 What are the annual lease payments?  YES                       NO  
 \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 409,813	
5-2	Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 409,813</b>
Investments (if investment is a mutual fund, please list underlying investments):			
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 409,813</b>

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES                       NO                       N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:  YES                       NO                       N/A

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments.

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,  YES                       NO

**MUST** explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water rights	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ 25,900	\$ -	\$ -	\$ 25,900
Buildings	\$ 94,885	\$ -	\$ -	\$ 94,885
Machinery and equipment	\$ 126,065	\$ -	\$ -	\$ 126,065
Furniture and fixtures	\$ 13,409	\$ -	\$ -	\$ 13,409
Infrastructure	\$ 1,974,087	\$ -	\$ -	\$ 1,974,087
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water rights	\$ 322,500	\$ -	\$ -	\$ 322,500
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,210,878)	\$ (34,774)	\$ -	\$ (1,245,652)
<b>TOTAL</b>	<b>\$ 1,345,968</b>	<b>\$ (34,774)</b>	<b>\$ -</b>	<b>\$ 1,311,194</b>

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments.

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  YES                       NO                       N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 50,770
Water (Enterprise)	\$ 285,635
	\$ -
	\$ -

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES                       NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES                       NO

If Yes: NEW name   
 PRIOR name

- 10-3 Is the entity a metropolitan district?  YES                       NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES                       NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	8.786
<b>Total mills</b>	<b>8.786</b>

YES                      NO                      N/A

- 10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.  YES                       NO                       N/A

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>
Unrestricted Cash & Investments	\$ 409,813	Unrestricted Fund Balan	\$ 45,789	Total Tax Revenue	\$ 39,978	
Current Liabilities	\$ 15,363	Total Fund Balance	\$ 47,989	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 39,878	PY Fund Balance	\$ -	Total Revenue	\$ 52,869	
		Total Revenue	\$ 52,869	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 74,546	Total Debt Service Interest	\$ -	
				Total Assets	\$ 92,359	
				Total Liabilities	\$ 4,492	
		Interfund In	\$ -			
<b>Governmental</b>		Interfund Out	\$ -	<b>Enterprise Funds</b>		
Total Cash & Investments	\$ 52,142	- Proprietary	\$ -	Net Position	\$ 1,087,074	
Transfers In	\$ -	- Current Assets	\$ 407,821	PY Net Position	\$ 1,017,994	
Transfers Out	\$ -	Deferred Outflow	\$ -	<b>Government-Wide</b>		
Property Tax	\$ 35,529	- Current Liabilities	\$ 10,871	Total Outstanding Debt	\$ 618,419	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
Total Expenditures	\$ 74,546	- Cash & Investments	\$ 357,671	Year Authorized		1/0/1900
Total Developer Advances	\$ -	- Principal Expense	\$ 43,710			
Total Developer Repayments	\$ -					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
  - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
  - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must sign below.**

#	Full Name	Signature	Date
1	Dave Rogers, President	I, <u>Mike Papp</u> <u>Dave Rogers</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/24</u> My term Expires: <u>May 2027</u>	
2	Gary Baldwin, Vice-President	I, <u>[Signature]</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/24</u> My term Expires: <u>May 2025</u>	
3	Vanna Morningstar, Secretary	I, <u>Vanna Morningstar</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>March 20, 2024</u> My term Expires: <u>May 2027</u>	
4	Richard Williams, Treasurer	I, <u>Richard Williams</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-26-2024</u> My term Expires: <u>May 2027</u>	
5	Dan Palmissano, Director	I, <u>Dan Palmissano</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/2024</u> My term Expires: <u>May 2025</u>	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

**EXHIBIT C  
DRINKING WATER REVOLVING FUND  
DISADVANTAGED COMMUNITIES LOAN PROGRAM  
LOAN REPAYMENT SCHEDULE**

**NAVAJO WESTERN WATER DISTRICT, COLORADO,  
ACTING BY AND THROUGH ITS NAVAJO WESTERN WATER ENTERPRISE**  
Loan Number: #D12F292

On or before the first of each date, commencing on November 1, 2012 the  
Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	5/3/12
<b>LOAN AMOUNT:</b>	\$1,101,939
<b>INTEREST RATE:</b>	0.000%
<b>TERM (YEARS):</b>	30

<b>PAYMENT DATES</b>	<b>PAYMENT</b>	<b>PRINCIPAL</b>	<b>REMAINING PRINCIPAL</b>	<b>CALCULATED INTEREST</b>
11/1/2012	\$18,365.65	\$18,365.65	\$1,101,939.00	\$0.00
5/1/2013	\$18,365.65	\$18,365.65	\$1,083,573.35	\$0.00
11/1/2013	\$18,365.65	\$18,365.65	\$1,065,207.70	\$0.00
5/1/2014	\$18,365.65	\$18,365.65	\$1,046,842.05	\$0.00
11/1/2014	\$18,365.65	\$18,365.65	\$1,028,476.40	\$0.00
5/1/2015	\$18,365.65	\$18,365.65	\$1,010,110.75	\$0.00
11/1/2015	\$18,365.65	\$18,365.65	\$991,745.10	\$0.00
5/1/2016	\$18,365.65	\$18,365.65	\$973,379.45	\$0.00
11/1/2016	\$18,365.65	\$18,365.65	\$955,013.80	\$0.00
5/1/2017	\$18,365.65	\$18,365.65	\$936,648.15	\$0.00
11/1/2017	\$18,365.65	\$18,365.65	\$918,282.50	\$0.00
5/1/2018	\$18,365.65	\$18,365.65	\$899,916.85	\$0.00
11/1/2018	\$18,365.65	\$18,365.65	\$881,551.20	\$0.00
5/1/2019	\$18,365.65	\$18,365.65	\$863,185.55	\$0.00
11/1/2019	\$18,365.65	\$18,365.65	\$844,819.90	\$0.00
5/1/2020	\$18,365.65	\$18,365.65	\$826,454.25	\$0.00
11/1/2020	\$18,365.65	\$18,365.65	\$808,088.60	\$0.00
5/1/2021	\$18,365.65	\$18,365.65	\$789,722.95	\$0.00
11/1/2021	\$18,365.65	\$18,365.65	\$771,357.30	\$0.00
5/1/2022	\$18,365.65	\$18,365.65	\$752,991.65	\$0.00
11/1/2022	\$18,365.65	\$18,365.65	\$734,626.00	\$0.00
5/1/2023	\$18,365.65	\$18,365.65	\$716,260.35	\$0.00
11/1/2023	\$18,365.65	\$18,365.65	\$697,894.70	\$0.00
5/1/2024	\$18,365.65	\$18,365.65	\$679,529.05	\$0.00
11/1/2024	\$18,365.65	\$18,365.65	\$661,163.40	\$0.00
5/1/2025	\$18,365.65	\$18,365.65	\$642,797.75	\$0.00
11/1/2025	\$18,365.65	\$18,365.65	\$624,432.10	\$0.00
5/1/2026	\$18,365.65	\$18,365.65	\$606,066.45	\$0.00
11/1/2026	\$18,365.65	\$18,365.65	\$587,700.80	\$0.00
5/1/2027	\$18,365.65	\$18,365.65	\$569,335.15	\$0.00
11/1/2027	\$18,365.65	\$18,365.65	\$550,969.50	\$0.00
5/1/2028	\$18,365.65	\$18,365.65	\$532,603.85	\$0.00
11/1/2028	\$18,365.65	\$18,365.65	\$514,238.20	\$0.00
5/1/2029	\$18,365.65	\$18,365.65	\$495,872.55	\$0.00
11/1/2029	\$18,365.65	\$18,365.65	\$477,506.90	\$0.00
5/1/2030	\$18,365.65	\$18,365.65	\$459,141.25	\$0.00
11/1/2030	\$18,365.65	\$18,365.65	\$440,775.60	\$0.00
5/1/2031	\$18,365.65	\$18,365.65	\$422,409.95	\$0.00
11/1/2031	\$18,365.65	\$18,365.65	\$404,044.30	\$0.00
5/1/2032	\$18,365.65	\$18,365.65	\$385,678.65	\$0.00
11/1/2032	\$18,365.65	\$18,365.65	\$367,313.00	\$0.00
5/1/2033	\$18,365.65	\$18,365.65	\$348,947.35	\$0.00
11/1/2033	\$18,365.65	\$18,365.65	\$330,581.70	\$0.00
5/1/2034	\$18,365.65	\$18,365.65	\$312,216.05	\$0.00
11/1/2034	\$18,365.65	\$18,365.65	\$293,850.40	\$0.00
5/1/2035	\$18,365.65	\$18,365.65	\$275,484.75	\$0.00
11/1/2035	\$18,365.65	\$18,365.65	\$257,119.10	\$0.00
5/1/2036	\$18,365.65	\$18,365.65	\$238,753.45	\$0.00
11/1/2036	\$18,365.65	\$18,365.65	\$220,387.80	\$0.00
5/1/2037	\$18,365.65	\$18,365.65	\$202,022.15	\$0.00
11/1/2037	\$18,365.65	\$18,365.65	\$183,656.50	\$0.00
5/1/2038	\$18,365.65	\$18,365.65	\$165,290.85	\$0.00
11/1/2038	\$18,365.65	\$18,365.65	\$146,925.20	\$0.00
5/1/2039	\$18,365.65	\$18,365.65	\$128,559.55	\$0.00
11/1/2039	\$18,365.65	\$18,365.65	\$110,193.90	\$0.00
5/1/2040	\$18,365.65	\$18,365.65	\$91,828.25	\$0.00
11/1/2040	\$18,365.65	\$18,365.65	\$73,462.60	\$0.00
5/1/2041	\$18,365.65	\$18,365.65	\$55,096.95	\$0.00
11/1/2041	\$18,365.65	\$18,365.65	\$36,731.30	\$0.00
5/1/2042	\$18,365.65	\$18,365.65	\$18,365.65	\$0.00
			\$0.00	\$0.00
<b>Total</b>	<b>\$1,101,939.00</b>	<b>\$1,101,939.00</b>		<b>\$0.00</b>



**NAVAJO WESTERN WATER DISTRICT**  
**705 Navajo Road; Walsenburg, CO 81089**

**Telephone: 719-738-3130 / Email: [office@nwwd.us](mailto:office@nwwd.us)**

March 28, 2024

**USPS Certified Mail (Signature required)**

**OFFICE OF THE STATE AUDITOR**  
Local Government Audit Division  
1525 Sherman Street, 7<sup>th</sup> Floor  
Denver, CO 80203

**RE: NAVAJO WESTERN WATER DISTRICT (NWWD) – Exemption from Audit for 2023**

To Whom It May Concern:

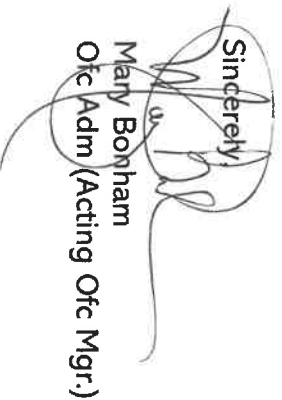
Enclosed please find the Application for Exemption from Audit for 2023 (Long Form) from Navajo Western Water District (NWWD) according to audit requirements of Section 29-1-604, C.R.S.

Our Bookkeeper Susan Smith contacted the State Auditor office this morning and inquired about the inclusion of a Board Resolution. She was informed of the following: to file the Exemption electronically, the Resolution had to be included. If we mailed the Audit Exemption, we did not need to include the Resolution.

We are also including the Loan Repayment schedule for the Drinking Water Revolving Fund Disadvantaged Communities Loan Program for Navajo Western Water District (NWWD), Colorado.

If there is anything else you require, please contact us. Thank you.

Sincerely,



Mary Boham  
Ofc Adm (Acting Ofc Mgr.)

*Susan Smith*  
Susan Smith  
Bookkeeper  
(Silver Mountain Bookkeeping)

Enc: Audit Exemption for 2023 (Long Form)

cc: Gregory Viergutz, CPA  
Jeffrey Erb, Esq.  
Department of Local Affairs (DOLA)  
Colorado Rural Water Association (CRWA)